



July 15, 2020

Statement from Mehmet Ali Yalcindag, Chairman of the Turkey US Business Council, Regarding Conversation Between President Erdogan and President Trump about Bilateral Trade

"On behalf of TAIK and countless Turkish businesses who trade with the United States, I am extraordinarily pleased that Presidents Erdogan and Trump yesterday continued their ongoing conversation about how to increase trade between our two countries. Their continued attention to strengthening business ties between Turkey and America and growing the bilateral trade volume from \$25 billion per year to \$100 billion per year has motivated the business communities in both countries to explore opportunities and forge partnerships.

As Turkey's oldest business council, we believe stronger integration of the Turkish and US economies will strengthen this longstanding alliance that is critical to world stability and will foster prosperity on both sides of the Atlantic. Sectors such as LNG, textiles, agriculture, white goods and many more are ripe for growth and are crucial to helping us achieve the ambitious target laid out by the Presidents and reiterated in yesterday's call. TAIK is actively pursuing opportunities for greater partnership between Turkey and the US in the agricultural and liquefied natural gas spaces. Deals like these are indicative of the untapped potential that exists for our two countries in trade.

We look forward to continued progress on this issue and to helping create more opportunities for Turkish and American companies to do business together."

– Mehmet Ali Yalcindag, Chairman of the Turkey-US Business Council (TAİK)

About TAIK

The Turkey-U.S. Business Council (TAİK) is Turkey's oldest business council. Established in 1985, TAIK's mission is to enhance trade and investment relations between Turkey and the United States. TAIK operates under the umbrella of the Foreign Economic Relations Board of Turkey (DEİK). TAIK has a clear mission: to bolster trade and economic relations between Turkey and the United States. TAIK works with American and Turkish companies to bolster their strategic partnerships, and to promote Turkey's strengths as a destination for American investment.

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